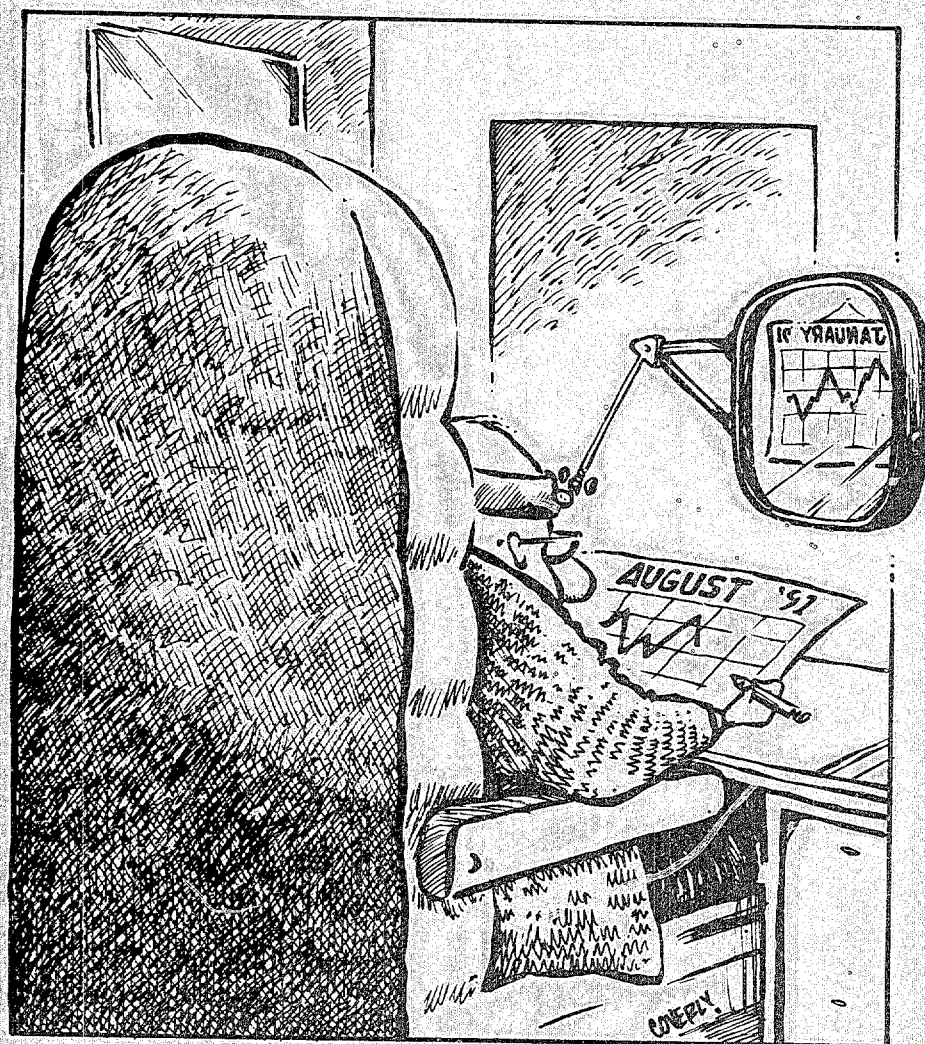


# Indiana

## Business Review



A publication of the  
Indiana Business  
Research Center,  
Indiana University  
School of Business

**The 1991 Midyear Outlook**

**Summer 1991**

# Contents

*Indiana Business Review*  
Volume 66, Number 3  
Summer 1991

Published six times each year by  
the Indiana Business Research  
Center, Graduate School of  
Business, Indiana University.

Jack R. Wentworth, Dean;  
Morton J. Marcus, Director and  
Editor; Brian K. Burton, Managing  
Editor; Melanie Hunter, Senior  
Editorial Assistant; Melva  
Needham, Dorothy Fraker,  
Circulation; Jo Browning, Office  
Manager. Printed by Indiana  
University Printing Services.

Unless otherwise noted,  
information appearing in the  
*Indiana Business Review* is  
derived from material obtained by  
the Indiana Business Research  
Center for instruction in the  
School of Business and for  
studies published by the Center.  
Subscriptions to the *Indiana  
Business Review* are available to  
Indiana residents without charge.

- |           |  |           |  |
|-----------|--|-----------|--|
| <b>1</b>  | Bruce L. Jaffee<br><b>The Midyear Outlook for the National Economy</b>                               | <b>14</b> | Patrick M. Rooney<br><b>Columbus</b>                                   |
| <b>1</b>  | R. Jeffery Green<br><b>Consumer Spending</b>   | <b>16</b> | Maurice Tsai<br><b>Evansville</b>                                      |
| <b>2</b>  | Lawrence S. Davidson<br><b>Nonresidential Investment and Inventory Change</b>                        | <b>18</b> | Thomas L. Guthrie<br><b>Fort Wayne</b>                                 |
| <b>3</b>  | George W. Wilson<br><b>Unemployment, Inflation, Interest Rates, and Fiscal and Monetary Policies</b> | <b>19</b> | Gerald J. Lynch<br><b>Lafayette</b>                                    |
| <b>5</b>  | Jürgen von Hagen<br><b>The International Economy</b>   | <b>19</b> | Ashton J. Veramallay<br><b>Richmond/Connersville/New Castle</b>        |
| <b>5</b>  | Michael Simkowitz<br><b>Equities, Bonds, and Corporate Earnings</b>                                  | <b>20</b> | John E. Peck<br><b>South Bend/Mishawaka-Elkhart/Goshen</b>             |
| <b>7</b>  | Morton J. Marcus<br><b>Indiana: What Kind of Recovery?</b>   | <b>21</b> | Marvin Fischbaum<br><b>Terre Haute</b>                                 |
| <b>11</b> | Robert Kirk<br><b>Indianapolis</b>   | <b>22</b> | Leslie P. Singer<br><b>Northwest Indiana</b>                           |
| <b>13</b> | Richard L. Pfister<br><b>Bloomington</b>   | <b>24</b> | Fay Ross Greckel<br><b>Jeffersonville-New Albany (Louisville Area)</b> |

